

**SUN VALLEY ELKHORN ASSOCIATION
EXECUTIVE COMMITTEE MEETING
Thursday, February 5, 2026
MINUTES**

PRESENT:

- Oleg Elkhunovich, President
- Clark Furlow, Vice President
- Peter Petersen, Secretary
- Marlene Fletcher, Treasurer
- Linda Horensavitz, General Manager
- Jim Laski, General Counsel

ESTABLISHMENT OF A QUORUM

All members of the Executive Committee (the “Committee”) of the Sun Valley Elkhorn Association (“SVEA”) were present, and Oleg confirmed that a quorum was established.

CALL TO ORDER

Oleg Elkhunovich inquired whether there were any objections to waving the notice of the meeting. There were no objections, and Oleg Elkhunovich officially called the meeting to order at 4:15 p.m.

The Committee agreed by general accumulation to allow other board members to be present at the meeting. Other board members present: Nicholas Tan, Rachel Clark, and John Sobba

BUSINESS

Oleg Elkhunovich reviewed the City of Sun Valley’s request for a memorandum of understanding regarding the City’s recently obtained federal grant funds related to fire mitigation. A discussion of the proposal followed.

Motion: Clark Furlow moved to authorize Oleg Elkhunovich to negotiate the terms of the memorandum of understanding with the City of Sun Valley and bring the final draft to the executive committee for approval. Peter Petersen seconded, and the motion passed unanimously.

A discussion took place regarding the online payments of expense.

Motion: Peter Petersen, moved to allow staff make online payments up to \$1,000.00, and to direct the General Manager to report such payments to the finance committee in the monthly financial reports. Marlene Fletcher seconded and the motion carried unanimously.

Jim Laski led a discussion on the ADC appeal process. Jim Laski and Clark Furlow will report back to the Committee and Board with an update on the process.

ADJOURNMENT

Motion: There being no further business, Clark Furlow moved to adjourn the meeting, Marlene Fletcher seconded and the meeting was adjourned at 5:03 p.m.

Respectfully Submitted,

Peter Petersen, Secretary